

Condensed Consolidated Statements of Comprehensive Income for the fourth quarter ended 30 November, 2016

	2016 CURRENT QUARTER ENDED 30 NOVEMBER RM'000	2015 CURRENT QUARTER ENDED 30 NOVEMBER RM'000	2016 12 MONTH CUMULATIVE TO DATE RM'000	Audited result 2015 12 MONTH CUMULATIVE TO DATE RM'000
Revenue	100,535	108,152	395,298	426,649
Operating expenses	(92,952)	(99,243)	(365,944)	(382,577)
Interest income	622	131	1,578	363
Other income	3,600	1,452	5,915	1,385
Operating profit	11,805	10,492	36,847	45,820
Depreciation and amortization	(2,725)	(2,889)	(10,699)	(10,504)
Finance costs	(113)	(292)	(841)	(1,859)
Profit before tax	8,967	7,311	25,307	33,457
Income tax expense	(816)	(1,630)	(4,930)	(5,635)
Profit net of tax	8,151	5,681	20,377	27,822
Other comprehensive income:				
Foreign currency translation	(1,965)	1,227	(3,061)	6,599
Total comprehensive income	6,186	6,908	17,316	34,421
Profit attributable to:				
Owners of the parent	7,047	4,297	18,712	21,947
Non-controlling interest	1,104	1,384	1,665	5,875
	8,151	5,681	20,377	27,822
Total comprehensive income attributable to:				
Owners of the parent	8,944	5,190	18,025	28,267
Non-controlling interest	(2,758)	1,718	(709)	6,154
	6,186	6,908	17,316	34,421
Earnings per share:				
(a) Basic (based on weighted average number of ordinary shares 150,455,354) (sen) (2015: 69,223,821)	4.68	5.64	12.44	31.70
(b) Fully diluted (based on weighted average number of ordinary shares 150,455,354) (sen) (2015: 69,223,821)	4.68	5.64	12.44	31.70

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2015)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 30 November 2016

	AS AT 30 November 2016 <u>RM'000</u>	<u>Audited result</u> AS AT 30 November 2015 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	186,081	188,287
Investment properties	20,641	21,634
Land use rights	3,409	3,503
Other investments	5,155	205
	<u>215,286</u>	<u>213,629</u>
Current assets		
Inventories	70,939	80,830
Trade and other receivables	120,808	121,723
Cash and bank balances	56,724	58,935
	<u>248,471</u>	<u>261,488</u>
TOTAL ASSETS	<u>463,757</u>	<u>475,117</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	76,146	76,146
Reserves	244,325	229,420
Foreign currency translation reserve	4,688	5,375
	<u>325,159</u>	<u>310,941</u>
Non-controlling interest	66,025	66,734
Total equity	<u>391,184</u>	<u>377,675</u>
Non-current liabilities		
Loans and borrowings	7,302	17,578
Deferred tax liabilities	10,419	10,448
	<u>17,721</u>	<u>28,026</u>
Current liabilities		
Trade and other payables	52,321	55,872
Short term loans and borrowings	2,396	12,382
Tax payable	135	1,162
	<u>54,852</u>	<u>69,416</u>
Total liabilities	<u>72,573</u>	<u>97,442</u>
TOTAL EQUITY AND LIABILITIES	<u>463,757</u>	<u>475,117</u>
Net assets per share (RM)	1.07	4.08
No of shares in issues - 304,584,484 (2015: 76,146,121)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2015)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the fourth quarter ended 30 November 2016

	2016 CURRENT QUARTER ENDED 30 November 2016 RM'000	2015 COMPARATIVE QUARTER ENDED 30 November 2015 RM'000
Profit before tax	25,307	33,457
Adjustment for non-cash flow:-		
Non-cash items	14,594	13,584
Non-operating items (which are investing/financing)	(737)	1,496
Operating profit before changes in working capital	39,164	48,537
Changes in working capital		
Net change in current assets	7,463	1,054
Net change in current liabilities	(3,551)	(1,194)
Tax paid	(6,538)	(5,570)
Net cash flows from operating activities	36,538	42,827
Investing Activities		
- Equity investments	500	-
- Other investments	(4,950)	4,476
- Property, plant & equipment	(8,069)	(29,277)
- Interest received	1,578	363
Net cash flows used in investing activities	(10,941)	(24,438)
Financing Activities		
- Bank borrowings	(20,262)	(8,578)
- Dividend paid	(6,705)	(3,316)
- Interest paid	(841)	(1,859)
- Proceeds from issuance of shares	-	26,071
Net cash flows from/(used in) financing activities	(27,808)	12,318
Net change in Cash and cash equivalents	(2,211)	30,707
Cash and cash equivalents at beginning of year	58,935	28,228
Cash and cash equivalents as at 4th quarter	56,724	58,935

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2015)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the fourth quarter ended 30 November 2016

	Share Capital RM	Share premium RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
Balance as at 01 December 2015	76,146	22,732	5,375	729	205,959	310,941	66,734	377,675
Total comprehensive income	-	-	(687)	-	18,712	18,025	(709)	17,316
Transactions with owners								
Dividend paid					(3,807)	(3,807)		(3,807)
Balance as at 30 November 2016	76,146	22,732	4,688	729	220,864	325,159	66,025	391,184
Balance as at 01 December 2014	69,224	3,583	(945)	729	186,088	258,679	61,820	320,499
Total comprehensive income	-	-	6,320	-	21,947	28,267	6,154	34,421
Transactions with owners								
Issuance of shares	6,922	22,151	-	-	-	29,073	-	29,073
Share issuance expense	-	(3,002)	-	-	-	(3,002)	-	(3,002)
Dividend paid	-	-	-	-	(2,076)	(2,076)	(1,240)	(3,316)
Balance as at 30 November 2015	76146	22732	5375	729	205959	310941	66,734	377,675

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2015)